

C.A.R.'s non-partisan REALTOR® Action Fund fights for you!



Your Investment* Protects Your Business

Three percent REALTOR® withholding
 Transfer Taxes **DEFEATED**
 Point-of-Sale Retrofits **DEFEATED**
 Access to Property Profiles **SAVED**
 FHA Loan Limits **INCREASED**

*Payment options are available.

C.A.R.'s REALTOR® Action Fund. Fighting For Our Profession.

For more information visit www.raf.org, or contact your local association of REALTORS® or C.A.R. at (814) 402-5200.



Savings due to Government Affairs Successes

REALTOR® SAVINGS

Preventing Point-of-Sale Retrofits	\$3,126
Reducing Exposure to Lawsuits	\$1,435
Preserving Dual Agency	\$2,203
Preserving Mortgage Interest Deduction	\$5,424
California Housing Finance Agency's Impact on Housing Market	\$116

TOTAL SAVINGS \$12,303

Frequently Asked Questions

Q What is the REALTOR® Action Fund (RAF)?

A One of the most vital services organized real estate provides is representation in the halls of government. Your contribution of \$197 annually - "True Cost of Doing Business in California" goes to local, state and federal candidates who support your industry's position on issues important to REALTORS®. Your REALTOR® Action Fund contributions are used to support four PACs, as set by the C.A.R. Board of Directors.

Q What PAC's are supported by RAF dollars?

A **CREPAC/Federal** - This PAC's function is to support qualified federal candidates.
CREIEC - CREIEC, the California Real Estate Independent Expenditures Committee, CREIEC spends money independently of CREPAC on candidate(s) running for office. These funds are NOT used in conjunction with candidates' campaigns, although CREIEC funds are used to educate the citizens as to why they should or should not vote for a Candidate.
CREPAC/LCRC - CREPAC/LCRC (California Real Estate Political Action Committee/Local Candidate Recommendation Committee) is a non-profit, unincorporated committee of REALTORS®. Its purpose is to contribute funds to support state (CREPAC) and local (LCRC) level candidates who understand the goals and philosophy of C.A.R.
IMPAC - IMPAC (Issues Mobilization Political Action Committee) is an issues political action committee maintained by C.A.R. IMPAC is funded by the Issue Action Fund Portion of C.A.R. dues, and a small percentage from the Political Activities Fund, also from dues. IMPAC funds are used to support efforts that advance issues consistent with the REALTOR® public policy agenda at the state and local levels.

Q What is the allocation to each PAC?

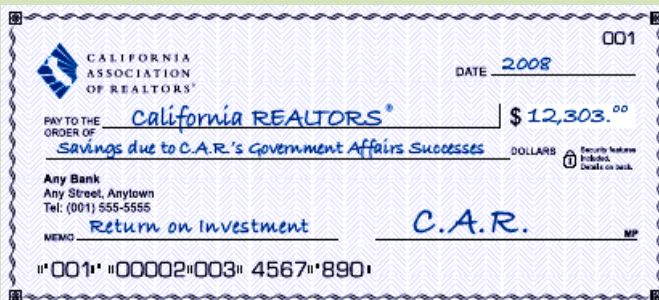
A Your REALTOR® Action Fund contributions are used to support four PACs, as set by the C.A.R. Board of Directors. The allocation formula established by the Board of Directors (subject to change):
 CREPAC/Fed - 10% CREIEC - 15%
 CREPAC - 45% LCRC - 30%



2009 Legislative Accomplishments Local - State - Federal

Protect Your Business
 Invest in the REALTOR® Action Fund to preserve C.A.R.'s ability to fight for you!
 Please invest when paying your dues or set up a monthly payment plan online at:

<https://investinrfpac.realtoractioncenter.com/03/raf2010>





THE RAF DIFFERENCE.

REALTOR® volunteers and professional advocates are the watchdog that fights against any proposed law or regulation that would hurt your business...and your participation makes the difference, helping win many victories in 2009.

Imagine for a moment, that there wasn't a Government Affairs Team and REALTOR® Action Fund... The threats listed below could have affected the way you do business!

PRESERVED: Property Profiles: Title insurance companies stopped providing property profiles in a reaction to a letter issued by the Department of Insurance;

DEFEATED: 3% Independent Contractor Withholding: 3 times in 2009! Politicians proposed an acceleration of income tax payments in the form 3% withholding; and

DEFEATED: Point of Sale Bills: Multiple bills were introduced which if passed would have resulted in, as much as, \$20,000 of costs per home to close escrow.

Given California's ongoing state budget shortfall, 2010 will be another contentious year. Your support is needed now more than ever.

Want to check out all of the 2009 Local/State/Federal Legislative Accomplishments? Visit www.sbaor.com

2009 Legislative Accomplishments

✓ Federal Tax Credit for Homebuyers Extended and Expanded.

The tax credit was extended through April 30, 2010, with a 60-day extension if a binding contract is in place prior to the deadline. First-time homebuyers will continue to receive a tax credit of up to \$8,000, while existing homeowners will receive a credit of up to \$6,500.

✓ REALTOR® Access to Property Profiles Saved.

Title insurance companies stopped providing property profiles in reaction to a letter issued by the Department of Insurance. C.A.R. worked with the Department to once again make them available.

✓ Three Percent REALTOR® Withholding Defeated.

Politicians proposed a three percent independent contractor withholding requirement that would have forced REALTORS® to make no-interest loans to the State.

✓ Conforming Loan Limits Extended Through 2010.

The limits will be \$417,000 for most areas in the U.S. and \$729,750 for high-cost areas, including many in California.

✓ Multiple Point-of-Sale Mandates Beaten.

C.A.R. beat three separate legislative proposals that would have established costly point-of-sale mandates. These transaction busters included water retrofits, energy audits and retrofits and carbon monoxide alarm retrofits.

✓ Transfer Tax Bill Stopped.

State legislation was proposed that would have allowed counties to impose a recording "tax." Had it passed, a dangerous and expensive precedent would have been set leading to a likely wave of new property-related taxes to pay for local government services.

✓ Measure B Defeated

SBAOR was a member of the "NO on Measure B Coalition" which was a diverse group of organization and individuals who worked to keep Santa Barbara's current 60' height limit and preserve Santa Barbara's historic architecture, protect our environment and promote affordable housing.